

Government Agency – a fiscal watchdog ensures tens of billions of dollars in payments are lawful and correct.

FulcrumWay Leading Provider of Enterprise Risk Assessment Mitigation and Remediation Solutions



Enterprise Risk Management



Financial Close Monitor



Advanced Controls Catalog



Enterprise Audit



GRC Monitor



FulcrumWay

Intelligent Integrated Instant Risk Management

Celebrating 10 years of success

Leverage Technology:
Move Your Business Forward™

- **FulcrumWay:** is the **#1 End-to-End** Provider of Enterprise Risk Management Expertise, Solutions and Software Services for Oracle EBS, PeopleSoft and JDE customers with over 200 Fortune-500 to Middle Market clients. Since 2003, we have successfully assisted companies across all major industry segments.
- **Expertise:** Risk Advisory Services. Advanced Controls Design for Enterprise Business Applications. Best Practices for Risk Mitigation and Internal Controls Automation. Audit, Compliance, Financial, Enterprise and Operational Risk Assessments. Risk Remediation Services such as Segregation of Duties.
- **Packaged Solutions:** FulcrumWay is the #1 choice of Oracle customers for Oracle GRC Manager, GRC Controls and GRC Intelligence/OBIEE software implementation. Oracle has certified us as the only partner with Accelerators for Oracle GRC. We also provide Managed Services and Hosting for Oracle GRC applications.
- **Software Services:** Risk Management Tools: Enterprise Risk Manager, Financial Close Risk Manager, Risk Based Audit Manager, IT Risk Workbench, and Advanced Controls Catalog. Data Management Tools: Rules Repository, DataProbe™ adaptors and Data Hub.
- **USA Presence:** Privately held Delaware Corporation with US offices in New York City, Dallas and San Francisco
- **International Presence:** in Chennai, Dubai, Kampala, London, Rome, Santiago, Singapore

Government



BAE SYSTEMS

Oil and Gas



Financial Services



Retail

Office DEPOT.



Communications



Manufacturing



HITACHI
Inspire the Next

Industrial Equipment



ArvinMeritor.

Natural Resources



Media and Entertainment



Reader's Digest.com

Healthcare



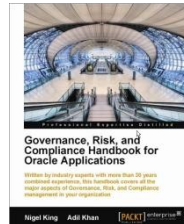
High Tech



Life Sciences



COMPLIANCE WEEK



Gartner



Economist.com

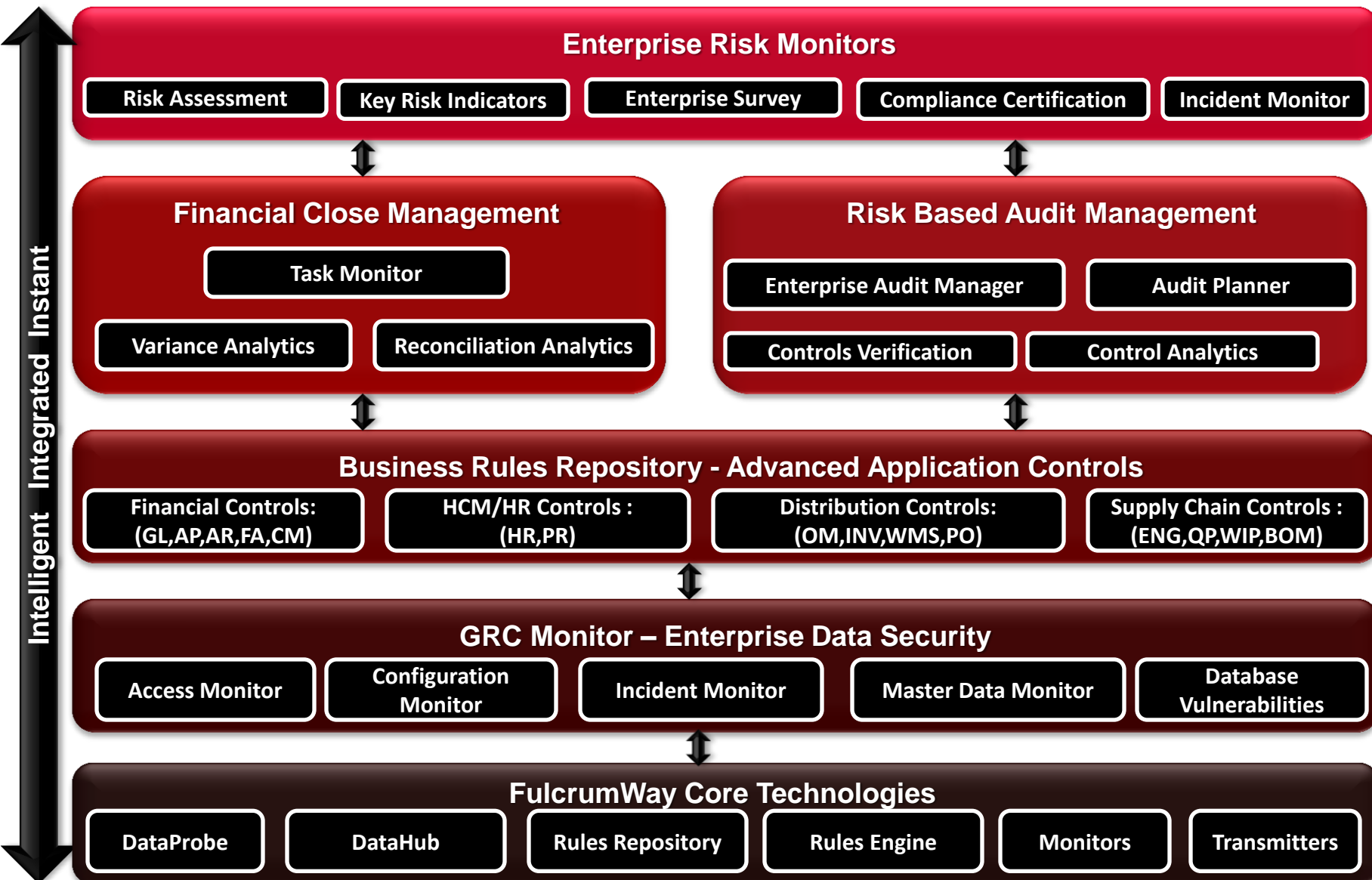


Thought Leadership

- **Co-Authored GRC Book:** First book on GRC for Oracle Applications
- **Executive Round Tables** – GRC Solutions for Energy Industry, Houston, November 2012
- **OAUG GRC Solution Lab** - April 7th – 11th Denver: GRC Case Studies and Best Practices
- **IIA** - Presentations - Top Five Reasons for Automating Application Controls
- **Collaborate 13** – GRC Client Appreciation Dinner **April 9th, 2013 Denver**
- **Webcasts** – GRC Best Practices, Trends and Expert Insight
- **Oracle Open World** – Annual GRC Dinner on **September 23rd, 2013 W Hotel San Francisco**
- **LinkedIn** – FulcrumWay Risk, Compliance and Audit Software Group
- **YouTube Podcasts** – FulcrumWay Instant Insight in 10 min or less

Overview

FulcrumWay Enterprise Risk Management Services



Client case

Fiscal watchdog ensures tens of billions of dollars in payments are lawful and correct

Our Client

- A state government agency responsible for safeguarding financial assets – more than \$120 billion of public funds.
- Helps local governments and nonprofits invest their money with flexibility, security, and confidence.

Challenges

- Replace fragmented legacy system for recovery audit department with a single incident management system
- Replace manual control checklists with a audit analytics system to identify suspicious vouchers submitted for payments by 28+ agencies across the state.
- Assign suspension transaction to auditors for final review and approval using a pattern matching system

Solutions

GRC DataProbe

GRC Data Hub

GRC Incident Monitor

Results:

- Reduce erroneous payment processing by 5% on millions of payments processed each day by consolidating all vouchers across 28 agencies into a single data hub.
- Improve incident investigation process by establishing business rules to assign incidents based upon risk level, investigation type, priority that match the auditor skills and job role
- Provide management visibility and independent oversight to monitor approved and rejected payments
- Eliminate inconsistent and contradictory actions by auditors by providing a structured investigation process based on approved investigation checklists based on type of the suspicious transaction.
- Optimize recover audit business process with integration to the ERP system for vendor management and payment processing

Create Patterns to assign new incidents based on Incident type, etc

Pattern > Pattern Details > Actions

Pattern
• Patterns

Pattern Pattern Details **Action** Exception Details

Action for AGPAY BU 10K Cancel Create Add Level Apply Pattern Next >

Assigned To

Assigned Role

Template

Expires On

Status

Create Multiple level of incident reviewers and approvers

Levels of Pattern

Edit	Assigned To	Assigned Role	Expires On	Level Number	Template	Status
<input type="button" value="Edit"/>	VISALATCHI	Reviewer	-	1	Audit Checklist I	Invalid
<input type="button" value="Edit"/>	PATADMIN	Approver	-	2	Audit Checklist II	Invalid

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Maintain checklist to investigate and process each incidents

Manage Checklist > Manage Questions

Checklist

- Manage Checklist

Checklist Checklist Question

Add Question

Manage Questions

Question Text	Type	Seq	Start Effective Date	End Effective Date	Created By	Creation Date	Last Updated By	Last Update Date
Is the voucher number present on the voucher detail screen?	Radio Button	1	-	-	JGUZMAN	07-MAY-2013	JGUZMAN	07-MAY-2013
Is the voucher type correctly identified on the voucher detail screen?	Radio Button	2	-	-	JGUZMAN	07-MAY-2013	JGUZMAN	07-MAY-2013
Was an imaged supporting document present to make the payment?	Radio Button	3	-	-	JGUZMAN	07-MAY-2013	JGUZMAN	07-MAY-2013
If not, was a hard copy obtained?	Radio Button	4	-	-	JGUZMAN	07-MAY-2013	JGUZMAN	07-MAY-2013

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Capture incident investigation response

Home>Manage TaskList>Checklist Response

Cancel
Submit Close
Save

- Is the voucher number present on the voucher detail screen?
- Is the voucher type correctly identified on the voucher detail screen?
- Do You Like the color

CheckList

Is the voucher number present on the voucher detail screen?

Is the voucher type correctly identified on the voucher detail screen?

Do You Like the color Yes No N/A

undefined

Ok Cancel